NEWS RELEASE



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Japan Material Technologies Corporation to Launch Comprehensive Collaboration with Mitsui Chemicals on Utilizing Intangible Assets

Accelerating the Social Implementation of Unused Technologies -

Japan Material Technologies Corporation (Head Office: Chuo-ku, Tokyo; President: Koyu Urata; "JMTC") is pleased to announce its collaboration with Mitsui Chemicals, Inc. (Head Office: Chuo-ku, Tokyo; President: Osamu Hashimoto; "Mitsui Chemicals") to accelerate the social implementation of unused technologies owned by Mitsui Chemicals.

In the past, our company and Mitsui Chemicals have collaborated in various ways to commercialize unused technologies owned by Mitsui Chemicals, including the signing of a patent license agreement in 2017 for water-soluble polyurethane.

Through the signing of a memorandum of understanding on the comprehensive initiative to utilize intangible assets owned by Mitsui Chemicals, our company will introduce Mitsui Chemicals' unused patents and further accelerate their social implementation under a more comprehensive cooperative framework.

Comment from Osamu Hashimoto, President, Mitsui Chemicals, Inc.

Our company is actively engaged in research and development to become a global specialty company with a strong presence worldwide. As a result of these efforts, we have acquired a large number of patents, and the intellectual property we have accumulated to date is an important asset that demonstrates our technological strength and innovation.

At the same time, due to changes in the external and internal business environment, transformation of our business portfolio, revisions of our business strategy, and shifts in our research direction, there also exist intellectual properties whose strategic value within our group has diminished.

This initiative represents a new way of utilizing such intangible assets. Partnering with JMTC provides us with a new challenge to socially implement the technologies we have developed.

Through this initiative, we aim to maximize the social value of our intellectual property, enhance our corporate value, and contribute to the creation of a sustainable future.

Comment from Koyu Urata, President, Japan Material Technologies Corporation

Our mission is "to contribute to the sustainable development of humans through revolutions in material technology," and we strive to grow into a functional material manufacturer that continuously implements cutting-edge technologies in society.

To achieve this, we are committed to commercializing innovative technologies owned by domestic companies, universities and research institutions, primarily through license-outs for social implementation.

By signing this memorandum of understanding with Mitsui Chemicals, a company with one of the most advanced research and development capabilities in Japan's materials industry, we will further accelerate the social implementation of impactful material technologies. This memorandum marks the first memorandum toward comprehensive agreement in our licenseout activities.

Going forward, we will continue to pursue similar comprehensive collaborations with various companies to promote the commercialization of unused, innovative material technologies and contribute to fostering innovation in Japan's materials industry.