

September 28, 2023

Japan Material Technologies Corporation

JMTC acquires Electrochemistry Systems as a wholly owned subsidiary

Japan Material Technologies Corporation (Head Office: Chuo-ku, Tokyo; President: Koyu Urata; "JMTC") has acquired all of the issued shares of Electrochemistry Systems Co., Ltd. (Head Office: Minato-ku, Tokyo; President: Yoshikazu Kobayashi; "Electrochemistry Systems") and made it a wholly owned subsidiary.

Founded in 1988, Electrochemistry Systems is a manufacturer of various automated solution control equipment used in the manufacture of semiconductor package substrates and other products, some of which have become niche leaders in the global market. As demand for semiconductor package substrates is growing rapidly for 5G (5th generation mobile communication system) and HPC (high performance computing), the equipment and materials supporting their manufacture are becoming increasingly important. Through this wholly owned subsidiary, JMTC will combine its management resources with equipment technology and customer base of Electrochemistry Systems to provide a wide range of one-of-a-kind solutions that support the manufacture of semiconductor package substrates and other products, thereby promoting to further create customer value.



■ Outline of Electrochemistry Systems (before this share transfer)

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|------------------------|---|
| (1) Company name | Electrochemistry Systems Co., Ltd. |
| (2) Business | Development, manufacturing and sales of electrochemical measurement devices |
| (3) Establishment date | July 15, 1988 |
| (4) Head Office | Minato-ku, Tokyo |
| (5) Representative | President Yoshikazu Kobayashi |

This is JMTC's second business succession project for small and medium-sized enterprises, following M&C which became a wholly owned subsidiary in 2021. With functional materials, precision components and special devices as its business domain, the JMTC Group pursues multifaceted initiatives, including M&A of "one-of-a-kind" and niche-leader product businesses, commercialization of unused patents held by large companies and universities, and start-up investment as a venture capital firm. Through these efforts, the JMTC Group aims to grow into a corporate group that supports cutting-edge industries with niche product groups that pioneer the future through the accumulation of one-of-a-kind technology.