

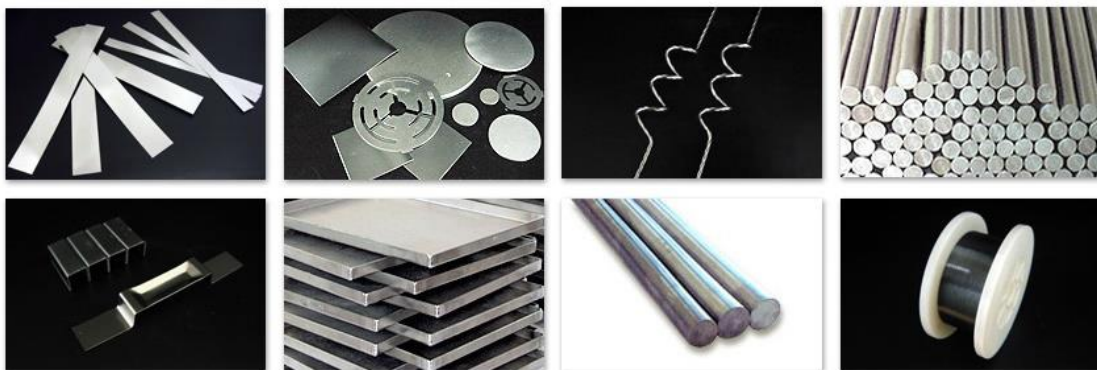
December 23, 2021

Japan Material Technologies Corporation

JMTC has acquired M&C as a wholly owned subsidiary

Japan Material Technologies Corporation (JMTC) has acquired all the issued shares of M&C Co., Ltd. and made it a wholly owned subsidiary.

Since its foundation in 1993, M&C has been a fabless manufacturer and supplier of rare metal machined products such as tungsten and molybdenum, some of which are niche leaders in the global market. The rare metal products are used in a wide range of special applications in the mobility, electronics and healthcare industries. By making M&C a wholly owned subsidiary, we will combine M&C's technology and experience in rare metal processing with our management resources, such as our industry network, to provide a wide range of high value-added rare metal processed products, thereby creating further customer value.



This is our first business succession project for small and medium-sized enterprises (SMEs). As a fabless functional materials start-up, we have been working on the social implementation of superior technologies in the materials field by commercializing dormant patents held by major companies through licensing out and by commercializing academic seeds invented by universities through industry-academia collaboration. In the future, we will also actively promote the business succession of SMEs with niche-top products in the materials field, etc., and contribute to the creation of innovation in Japan's materials industry through multifaceted efforts.