

October 26, 2020

Japan Material Technologies Corporation

**JMTC Entered into a business and capital alliance with DBJ:
Accelerating efforts to enhance materials innovation**

Japan Material Technologies Corporation (Head office: Chuo-ku, Tokyo; President and CEO: Koyu Urata; "JMTC") has concluded an agreement with Development Bank of Japan Inc. (Head office: Chiyoda-ku, Tokyo; President and CEO: Hajime Watanabe; "DBJ") for a business and capital alliance on October 23, 2020.

<Background of the Business and Capital Alliance>

Since its establishment in 2015, JMTC has been engaged in the fabless functional materials business with the mission of "contributing to the sustainable development of humans with revolutions in material technology," aiming to implement one-of-a-kind, innovative materials technology in society by utilizing technologies which are left unused in large corporations, universities and research institutions. To date, we have licensed technologies from five companies and two universities to commercialize functional materials such as resin raw materials and ceramics. In addition, JMTC Capital LLC, a subsidiary of JMTC, manages venture capital and invests in startups in the materials and hard tech fields, aiming to create "Material innovation community" through moderate cooperation with a diverse group of startups.

DBJ is a financial institution that strives to strike a balance between economic and social value by providing solutions from a financial perspective based on its understanding of the social issues of the day. DBJ adopts "sustainability management" to contribute to the realization of a sustainable society, and in the materials field, it has been focusing on various investment and financing operations and information dissemination efforts to strengthen its innovative growth in the field. These initiatives are consistent with JMTC's mission of "contributing to the sustainable development of humans with revolutions in material technology."

Through this alliance, JMTC's expertise in the social implementation of innovative material technologies will be combined with DBJ's ability to provide financial solutions, which will enable us to further contribute to strengthening Japan's ability to innovate in materials.

<Objective of the Business and Capital Alliance>

By utilizing DBJ's resources and networks, JMTC aims to accelerate the social implementation of our innovative materials technologies, to expand and deepen the "Materials Innovation Community", and to grow our business through M&A. This alliance will strengthen our cooperation and we both will make efforts to achieve the objectives above.