



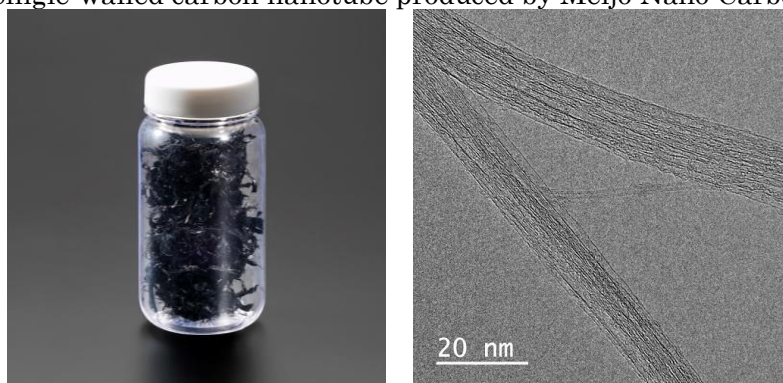
March 29, 2019

JMTC acquires a portion of shares of Meijo Nano Carbon Co., Ltd.

Japan Material Technologies Corporation (JMTC; Head Office: Chuo-ku, Tokyo; CEO: Koyu Urata) is pleased to announce that JMTC has acquired a portion of shares of Meijo Nano Carbon Co., Ltd. (Meijo Nano Carbon; Head Office: Nagoya City, Aichi; CEO: Takeshi Hashimoto). Meijo Nano Carbon is a company that develops, produces and sells single-walled carbon nanotube.

Meijo Nano Carbon is a startup company founded in 2005 under Meijo University. It is the only company in the world to own semi-mass production technology for high-crystalline, high-purity single-walled carbon nanotube (SWNT). SWNT of Meijo Nano Carbon is characterized as having drastically high conduction performance and being light compared to other conductive carbon. SWNT is used as R&D materials by aircraft manufacturers, automobile manufacturers and the petrochemical material industry and is drawing attention as a material that can replace copper which has heavy weight, in the future.

<Single-walled carbon nanotube produced by Meijo Nano Carbon>



JMTC is focused on the creation of the functional additive business such as entering a joint research agreement for the commercialization of negative thermal expansion compound with Tokyo Institute of Technology. The company also actively invests in other startup material companies such as investing in Algal Bio Co., Ltd. which is an algae biotech startup company. Through this investment in Meijo Nano Carbon, JMTC will contribute to the improvement of corporate values of Meijo Nano Carbon utilizing industry network and commercialization know-how of JMTC and will deliberate on the creation of the functional additive business using nano carbon materials.

JMTC is a fables startup company specializing in the field of materials chemistry such as organic materials, inorganic materials and biochemicals. The company is focused on the use of licensing agreements and carve-outs to commercialize innovative technology developed by Japanese corporations as well as universities and research institutions. JMTC will continue to partner and cooperate with relevant startup companies in the field of materials chemistry, including provision of seed money, and contribute to creating innovation in the materials industry in Japan.