



March 1, 2016

Japan Material Technologies Corporation and Asahi Glass establish a bio-based organic acid company

Japan Material Technologies Corporation (JMTC; Head office: Tokyo; CEO: Koyu Urata) and Asahi Glass Co., Ltd. (AGC; Head office: Tokyo; President & CEO: Takuya Shimamura) have reached an agreement to establish a new company that will aim to commercialize biochemical technology for production of lactic acid and other organic acids from biomass.

Both companies will jointly work together to establish a company that will aim to grow as a bioorganic acid venture. The new company will receive transfer of certain intellectual property and other assets developed by AGC in relation to the manufacture of organic acids using “fission yeast” (*Schizosaccharomyces pombe*: *S.pombe*). The company, which will also receive dispatch of engineers from AGC and JMTC will work to achieve early commercialization of technologies. The company’s core business will be technology for the manufacture of organic acids using *S.pombe*, and the company will also work to achieve progress on the commercialization of D-lactic acid and other compounds which have already completed basic development at AGC, while also continually engaging in the development of technology for the manufacture of other organic acids.

JMTC is a startup company specializing in the field of materials chemistry. The company is focused on the use of licensing agreements and carve-outs to commercialize innovative technology developed mainly by Japanese corporations, as well as universities, research institutions, and other organizations. The company is committed to making a contribution towards the creation of innovation by promoting commercialization of technology that lies dormant within other companies.

New company details

(1) Name	JMTC Enzyme Corporation
(2) Representative	Satoshi Kamata
(3) Capital contribution	JMTC 92%, AGC 8%
(4) Location	Chuo-ku, Tokyo
(5) Established	March 1, 2016

Parent companies details

(1) Name	Japan Material Technologies Corporation (JMTC)	Asahi Glass Co., Ltd. (AGC)
(2) Location	8-17-5, Ginza, Chuo-ku, Tokyo 104-0061 JAPAN	1-5-1, Marunouchi, Chiyoda-ku, Tokyo 100-8405 JAPAN
(3) Representative	CEO Koyu Urata	President & CEO Takuya Shimamura
(4) Date of foundation	August 11 th , 2015	June 1 st , 1950
(5) Capital	50 million yen.	90,873 million yen.
(6) Main line of business	Incubate innovative chemical & material technologies	Manufacture and sell glass, electronics products, display products and chemical products